

External Investment Trust Fund
Statement of Changes in Net Assets Held in Trust For Pool Participants

Fiscal Year Ended June 30, 2000
(Amounts in thousands)

	2000	1999
Additions:		
Proceeds from sale of units.....	\$ 5,331,223	\$ 4,289,702
Units issued in reinvestment of distributions from net investment income....	95,064	75,556
Total contributions.....	<u>5,426,287</u>	<u>4,365,258</u>
Net investment income:		
Interest.....	111,673	85,002
Total investment income.....	111,673	85,002
Less: management fees.....	3,775	3,180
Net investment income.....	<u>107,898</u>	<u>81,822</u>
Total additions.....	<u>5,534,185</u>	<u>4,447,080</u>
Deductions:		
Cost of units redeemed.....	5,126,359	3,886,768
Distributions to unit holders from net interest income.....	107,898	81,822
Total deductions.....	<u>5,234,257</u>	<u>3,968,590</u>
Net increase	299,928	478,490
Net assets held in trust for pool participants at beginning of year (fund balance reserved for investment pool participants).....	<u>2,100,546</u>	<u>1,622,056</u>
Net assets held in trust for pool participants at end of year (fund balance reserved for investment pool participants).....	<u>\$ 2,400,474</u>	<u>\$ 2,100,546</u>
See notes to general purpose financial statements.		